

# CHANDIDAS MAHAVIDYALAYA

A Govt. Aided Degree College Affiliated to the University of Burdwan.

UGC Accredited under section 2(f) & 12(B) [1979] \* NAAC Accredited in 2016 (2nd Cycle)

KHUJUTIPARA □ Dist.- BIRBHUM □ WEST BENGAL □ INDIA-731215

www.chandidasmahavidyalaya.ac.in

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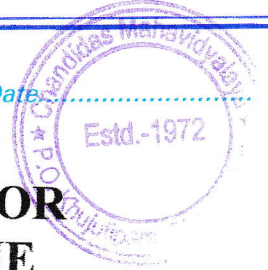
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## DEPARTMENT OF ECONOMICS PROGRAMME SPECIFIC OUTCOME FOR HONOURS & GENERAL PROGRAMME



On completion of the under-graduate Economics Honours/General Programme, students will have acquired much knowledge and many skills, including

- An in-depth knowledge of the fundamental theoretical aspects which form the foundation of the discipline of Economics – microeconomics and macroeconomics; their applications in and extensions to sub-fields such as International Economics, Public Finance, Managerial Economics, Financial Economics, Environmental Economics, Development Economics and Indian Economics.
- An understanding about research methodology for identifying, formulating and analyzing complex economic problems to substantiate and conclude by applying the knowledge of statistics., crucial learning skills in data collection, analysis and interpretation with appropriate statistical and econometric tools.
- Applying appropriate techniques for economic models with an understanding of the limitations.
- Understanding the impact of economic dynamics on environment and to determine the need for sustainable development, to evaluate the sustainable performance level of an economy.
- To analyze the economic situations critically and provide suggestions, checking the validity and accuracy using effective tools.
- To demonstrate knowledge and to understand the economic and management principles, manage projects in multidisciplinary environment.

Teacher - in - Charge  
Chandidas Mahavidyalaya  
Khujutipara, Birbhum

Head  
Department of Economics  
Chandidas Mahavidyalaya  
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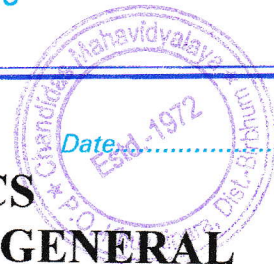
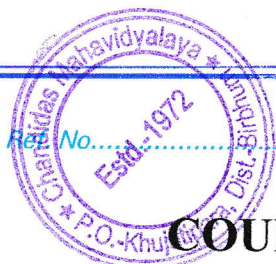
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## DEPARTMENT OF ECONOMICS COURSE OUTCOME FOR HONOURS & GENERAL PROGRAMME

<b>CC1: Introductory Microeconomics</b>	In this course, students will understand the fundamentals of microeconomic theory. They will get the basic idea about workings of the market - demand and supply, market and adjustments, market sensitivity, Elasticity concepts and government intervention.
<b>CC2: Statistics-I</b>	In this course, students will get the basic idea about scope and basic concepts of population, sample variable attribute. Collection, tabulation and representation of statistical data. Frequency Distribution and associated concepts. Measures of central tendency, partition values. Measures of dispersion – absolute and relative, Lorenz curve and Gini coefficient. Moments, Skewness and Kurtosis (definition, computation). Correlation and Regression (definition, computation, properties).
<b>CC3: Introductory Macroeconomics</b>	In this course, students will get the basic idea about the basic concepts of National Income accounting - The Circular Flow, Concepts of GNP, GDP, NNP, and NDP at market price and at factor cost. National Income measurement methods, concepts of Corporate Income, Corporate Savings, Personal, Income, Personal Disposable Income and Personal Savings. Relation of Saving-Investment gap with budget deficit and trade surplus, Cost of Living.
<b>CC4: Mathematical Economics-I</b>	In this course, students will get the basic idea about the concepts of sets, functions, graphs, limit, continuity and the number system, continuous functions and their graphs, convex sets, convex functions, quasi-convex functions, quasi-concave functions -characterizations, properties and applications.
<b>CC5: Intermediate Microeconomics</b>	In this course, students will get the basic idea about the theories of Consumer Behaviour like Inter- Temporal Choice, Revealed Preference, Choice under Uncertainty and their applications in Construction of Price Indices – Laspeyers and Paasche's, the intricacies of the Perfectly Competitive Market Structure - the short and long-run competitive equilibrium, economic rent and profit.

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<p><b>CC6:</b> <b>Intermediate Macroeconomics</b></p>	<p>In this course, students will get the basic idea about the Keynesian vs Classical system., Hybrid models under Classical/Keynesian framework and Friedman's restatement of classical ideas. Money Supply, Monetary Policy and Government Budgetary Operations concepts, measures with special reference to India, Balance sheet views, high-powered money, the important multipliers-Deposit multiplier, currency multiplier, reserve multiplier, credit multiplier and money multiplier. Interest sensitivity of money supply and the slope of the LM curve, monetary policy.</p>
<p><b>CC7:</b> <b>Mathematical Economics – II</b></p>	<p>In this course, students will get the basic idea about advanced learning of convex, concave, and quasi-concave functions, unconstrained optimization. Constrained optimization with equality constraints-Lagrangian multiplier method and Hessian determinant, first-order linear differential equations-applications in price dynamics in a single market- multimarket supply demand model with two independent markets.</p>
<p><b>CC8:</b> <b>Selected Features of Indian Economy</b></p>	<p>In this course, students will get the basic idea about India's economic development since independence – The era of planning under different regimes – achievements and failures, the economic crisis of 1980s, critical understanding of economic reforms, the resultant structural changes and regional variations. India's demographic issues, education and health, government measures- the RTE Act.</p>
<p><b>CC9:</b> <b>Statistical Methods – II</b></p>	<p>In this course, students will get the basic idea about elementary Probability Theory-sample space, events, definitions and theorems of probability, Bayes' theorem and its applications. Probability Distributions of discrete and continuous random variables - pmf, pdf, expected value, properties, joint, marginal and conditional distributions, Sampling Theory, Methods and Sampling Distributions, Statistical Inference-Estimators and their properties, Estimation with OLS, MLE and Moment method, concept of Null and Alternative Hypothesis and Testing of Hypothesis.</p>
<p><b>CC10:</b> <b>Development Economics</b></p>	<p>In this course, students will get the basic idea about the meaning of development-income and capability approach, HDI, international variations in development measures, inter-development trajectories across countries and the dependency theory. Poverty and inequality-axioms, measures and comparison, gender inequality and development, poverty measurements and poverty trap, vicious circle of poverty. Dualism and Dual economy models – surplus labour, disguised unemployment, Sen's surplus labour model, Lewis model, Ranis-Fei model and Harris-Todaro models of rural-urban migration.</p>

*B.*  
Teacher - in - Charge  
Chandidas Mahavidyalaya  
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*S.Pal.*  
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<b>CC11: International Economics</b>	In this course, students will get the basic idea about theories of Absolute and Comparative Advantage - cross-country price differences, arbitrage as basis and direction of trade, externalities, regulation, PPF, Ricardian and intermediate terms of trade, specialization and gains from trade. The Building Blocks of Trade Theory-community and trade indifference curves, Offer curves, elasticities of offer curves, demand for imports, and supply of exports, International equilibrium and offer curves, terms of trade (TOT) and stability, the Marshall-Lerner condition, Gains from Trade (GFT) theorem, Neo-classical trade models.
<b>CC12: Money &amp; Banking</b>	In this course, students will get the basic idea about functions of money and how money supply is measured, the role of financial and capital markets and associated problems of asymmetric information resulting in adverse selection, moral hazard and financial crisis, structure of Indian money market, reforms, banks as leveraging institutions, interest rate behaviour-term structure of interest rates and sources of interest rate differentials with special reference to India.
<b>CC13: Basic Econometrics</b>	In this course, students will get the basic idea about Economic vs. Econometric Model, Stochastic relation, Randomness in empirical models and various type of data, the Classical Linear Regression Model (CLRM) and its assumptions, PRF, SRF, application of OLS method in SLRM and MLRM and different types of Correlation.
<b>CC14: Field Survey and Project Report</b>	In this course, students will get the basic idea about presenting small research work on a specified manner, different contemporary socio-economic issues by applying research methodology, process of data presentation and economic analysis, preparation of dissertation using statistical and simple econometric tools, prepare the students for concise form of presentation in their future academic and job assignment.
<b>SEC 1: MANAGERIAL ECONOMICS</b>	In this course, students will get the basic idea about techniques of production management. They will learn the various theoretical concepts of Economic Analysis so that they can use this as inputs in managerial decision-making process when they are engaged in corporate employment. The broad topics include demand, cost and profit analysis, pricing policies and practices, capital budgeting and appraisal methods. cost of capital- notions of debt, share and equity capital, inventory management costs, concepts of average inventory and various inventory models. Skill outcomes will be reflected in the ability of students to demonstrate the use of economic concepts and policies to improve skills in business decision-making.

  
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<b>SEC2: Basic Computer Applications</b>	On successful completion of this course students will have hands on experience in data entry, analysis of data in terms of charts, diagrams and statistical measures through computers using statistical soft-wares both for primary and secondary data that will prepare students to handle data and project reporting.
<b>DSE1: Rural Development</b>	In this course, students will get the basic idea about the real issues of rural development and its connection with agricultural development and rural non-farm sector and the role of NGOs and Panchayats in rural development in India as well as in the state of West Bengal. This course helps student understand the role of National Bank for Agriculture and Rural Development (NABARD) in promoting rural development through provision of rural credit and the role of Self Help Groups. The course helps student to take a critical look at some major rural government programmes like MGNREGA, National Rural Health Mission (NRHM) and Pradhan Mantri Gramin Sadak Yojana (PMGSY).
<b>DES 2: Environmental Economics</b>	In this course, students will get the basic idea about grasp the essential nature of environmental economics and how microeconomics and welfare economics are related to it and the relation between environment and economy and apply economic principles to resolve specific environmental problems and issues identify the sources of externalities, 'market failure' (inefficiency) specially in case of free and public goods, property rights and Coase theorem and the distinction between public good and public bad, utilize various 'instruments' developed by economists to deal with environmental problems to evaluate alternative courses of action for policy makers – Pigouvian Fees, command over and control of use (regulation) and the theory of tradeable permits in the context of pollution control.
<b>DSE 3: Social Economics</b>	In this course, students will get the basic idea about components of Social Economics, Evolution of the concept of Human Development, Role of Health and Education in Human Development, Poverty alleviation, health and education outcomes and their relationship with economic development, Human Development Index.
<b>DSE 4: Entrepreneurship Development</b>	In this course, students will get the basic idea about Entrepreneurship and economic development - Growth of entrepreneurship in India— Role of Entrepreneurship in Economic Development, Problem of Rural entrepreneurship in India, Motivation theories, Maslow's need Hierarchy Theory, McClland Acquired Needs Theory, Kakinada Experiment etc.

  
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